

### Media Release

# Port Moresby Stock Exchange Changes Name To PNGX Markets Limited

**Port Moresby, 09 July 2019:** Port Moresby Stock Exchange Limited has changed its name to PNGX Markets Limited.

"The name Port Moresby Stock Exchange Limited – otherwise known as POMSoX - has served the company and the market well since 1998. However, after 20 years, the Board considered it appropriate that the name of PNG's national stock exchange better reflect the interests of the whole of PNG" said PNGX Chairman, David Lawrence.

"As the centre of PNG's capital markets, the new name reflects our intentions to meet the capital needs of other centres across the country. It also reflects our desire to modernise and to move into new markets and products within PNG. The new name is another step forward on an exciting redevelopment path for PNG's capital markets" said Mr Lawrence.

#### **ENDS**

## **About PNGX Markets Limited**

PNGX Markets is the national stock exchange of Papua New Guinea. PNGX is responsible for providing an orderly and fair market in relation to securities which are traded through its facilities and for acting in the public interest having regard to the need for protection of investors. PNGX is regulated and licensed by the Papua New Guinea Securities Commission.

#### Contacts

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