

News Release

For Release: 5 November 2020

ANZ opens new Corporate Centre in Goroka

ANZ PNG today opened a new Corporate Centre in Goroka, servicing its Corporate and Institutional clients in Eastern Highlands Province, with a particular emphasis on Papua New Guinea's coffee export industry.

ANZ PNG Managing Director, Mark Baker said: "Goroka has been at the heart of PNG's coffee export industry for decades and the country's high quality Arabica coffee finds its way into households all over the world. As PNG's only global bank, ANZ plays an important role in supporting the supply chain related to the country's coffee export sector."

"In talking with our customers, it became clear that the local coffee buyers are a critical part of that supply chain, and they need to be able to conduct their banking in a safe and secure environment," Mr Baker said. "Our new facility takes that to a level not seen in Goroka before, in addition to providing a more comfortable and clean environment."

The new ANZ Corporate Centre represents a significant investment by ANZ in the Eastern Highlands Province and is part of the bank's strategy to support the agricultural sector in PNG, which is widely recognised as key to developing a broader based PNG economy.

Mr Baker said ANZ's strength lies in supporting PNG's non-resource export sectors, leveraging the bank's presence in 33 markets globally, many of which already buy PNG's other agricultural exports including cocoa and tuna.

For media enquiries contact:

Phoebe O'Sullivan; +61 466 533 682