



MEDIA RELEASE
02nd December 2022

OTML Board accepts resignation of MD & CEO

The Board of Ok Tedi Mining Ltd announced that it has accepted the resignation of Managing Director and CEO, Musje Werror.

OTML Board Chairman, Dr. Roger Higgins, made the announcement today.

Dr. Higgins thanked Mr Werror for his contribution to Ok Tedi over many years, starting as a graduate trainee, working across all aspects of the business and culminating in his leadership of the company. He wished Mr. Werror every success in his next venture.

The OTML Board will immediately commence the process to recruit the next Managing Director & CEO.

In the meantime, Mark Thompson, who is currently the General Manager Major Projects, has been appointed as the Acting Chief Executive Officer until the permanent incumbent is identified.

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About Us

Ok Tedi Mining Limited (OTML) is a majority state-owned entity that operates an open pit copper, gold and silver mine located in the Star Mountains of the Western Province, Papua New Guinea. We ship copper concentrate to smelters and ore refineries in Japan, The Philippines, Indonesia, South Korea, India and Germany.

The Company has been operating in the region for 37 years and has made a significant contribution to development in the Western Province through direct and indirect employment, royalties, compensation payments, and business opportunities.

The Company's registered office and senior operational management team is located at Tabubil, in the Western Province of PNG. It also has a representative office in Port Moresby and a Marketing and Logistics facility in Brisbane, Australia. To learn more about Ok Tedi Mining Limited, visit our website at www.oktedi.com