If you've got a mobile, you've got a bank







What is Mobile Corporate?

Mobile Corporate is a function featured on the MiBank app whereby authorized signatories' of a small business or group account can initiate and authorize payments, and statements online. The key feature is that multiple signatories to an account have access and can authorize transactions using the mobile banking app.



Process

1

Account
signatories can
be two or more
registered in
MiBank system
as authorized
signatories.

2

All authorized signatories to have mobile numbers and enrolled in Mbanking Portal.

3

List displaying accounts customer is a signatory to including all transactions pending authorization from signatories.

4

■Each signatory to the account will authorize withdrawals via individual mobile banking PIN.



Process

5

The primary
account will be
linked to the
main mobile
Number (primary
account holder
mobile). The
primary account
holder will be the
one to initiate the
transaction

6

A SMS alert will prompt every other authorized signatory of a new transaction initiated, and prompt their approval through entering their PIN.

7

A debit will only be completed upon authorization from all signatories to an account

8

Any pending transactions will auto delete at midnight if not authorized and account will not be affected.

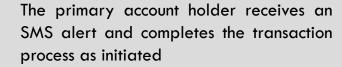


Summary

The process of performing a fund transfer and withdrawal transaction goes through three stages.

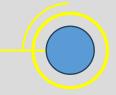
The primary account holder initiates a transaction











The signatories receive an SMS alert notifying them to authorize the transaction. The transaction is authorized via entering their individual mobile banking account.

Complete



Benefits

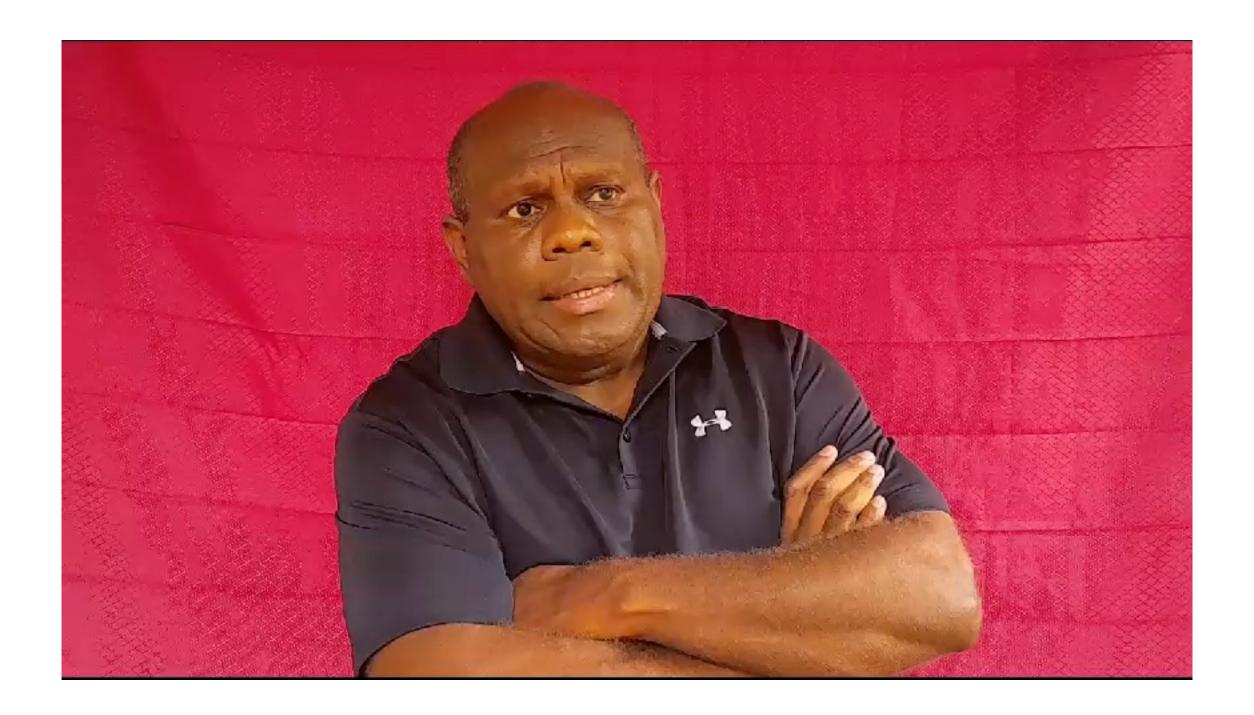
CONVENIENCE		nables multiple signatories to an account to collectively authorize nline transactions via the mobile phone.
	ā	All signatories to the account will remote access access to authorize transactions anywhere they are located 24/7. Thus, providing increase engagement in digital banking space.
EASY ACCESS		Reduce physical cash handling risks
		A deterrent to fraud due to easy traceability of all group account ransactions done via the mobile phone
SECURITY AND TRACEABILITY		Reduce risk of forging signatures as no paper work is required



Testimonial

The Mobile Corporate function on the MiBank app was trialed by local entity Reel Pasifika an SME involved in the Vanilla agriculture value chain, which facilitates the purchase and sale of PNG vanilla. Directors are Mr. Douglas Vavar who was based in Canberra with the PNGDF and his brother Daniel Vavar (PX Pilot). Douglas initiated a transaction from Canberra and Danny approved the transaction in Singapore while on duty travel, both using the MiBank app whilst overseas. Funds were then made available in Wewak to purchase vanilla beans. Reel Pasifika now regularly conducts business transactions using the MiBank app.

Refer to video.....





Thank you

